

Overview of 60x30TX Goals and Targets



Texas Higher Education
Coordinating Board

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Texas Higher Education Coordinating Board

60x30TX: Texas Bold, Texas Achievable



60x30

Educated Population



Completion



Marketable
Skills



Student
Debt



60x30 Educated Population

By 2030, at least 60 percent of Texans ages 25-34 will have a postsecondary credential or degree.

Achieving the 60x30 goal is critical for Texas to remain globally competitive and for its people and communities to prosper.



60x30

Texas's economic future requires more postsecondary trained / educated workers

- **In 1973, 28% of all U.S. jobs required postsecondary education/skills.***
- **By 2020, 65% of all new jobs will require this level of education.***
- **Currently, 41% of Texans aged 25-34 have any type of postsecondary degree or certificate.**

*Source: Georgetown Center on Education and the Workforce.



60x30

Strategies to achieve this goal

- **Support students to and through higher education.**



COMPLETION

Goal: By 2030, at least 550,000 students in that year will complete a certificate, associate, bachelor's, or master's from an institution of higher education in Texas.

If reached, Texas will award a total of 6.4 million certificates or degrees during the 15 years of this plan.



COMPLETION

What is college?

What is counted?

College is enrollment / completion at a Texas 2-year, 4-year, or health-related institution.

- Level I certificate
- Level II certificate
- Associate degree
- Bachelor's degree
- Master's degree



COMPLETION

Targets to achieve this goal.

- **Increase the number of Hispanic and African American students completing a certificate or degree.**
- **Increase the number of male and economically disadvantaged students completing a certificate or degree.**
- **Increase the percentage of all Texas public high school graduates enrolling in a Texas institution of higher education by the first fall after their high school graduation.**



MARKETABLE SKILLS

Goal: By 2030, all graduates from Texas public institutions of higher education will have completed programs with identified marketable skills.

What is a marketable skill?

Students exit from any degree program with a variety of skills.

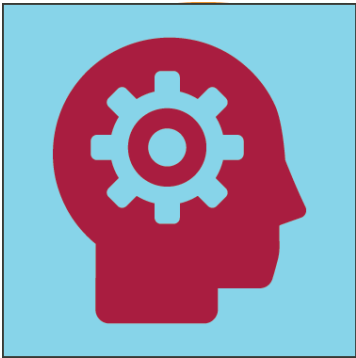
Marketable skills include interpersonal, cognitive, and applied skill areas, are valued by employers, and are primary or complementary to a major.



MARKETABLE SKILLS

“Getting a better job”

In a 2015 national study, 85 percent of surveyed college freshmen identified “getting a better job” as the most important reason for attending college.



MARKETABLE SKILLS

Strategies to achieve this goal

- **Help students identify their marketable skills**
- **Help students communicate these marketable skills to employers, stakeholders**



STUDENT DEBT

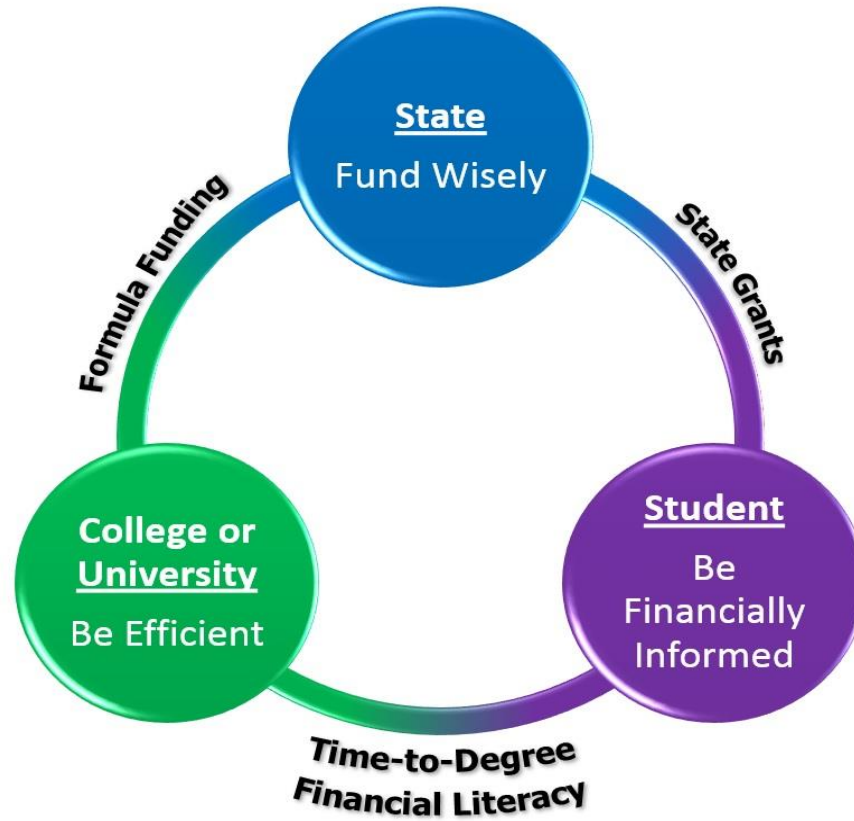
Goal: By 2030, undergraduate student loan debt will not exceed 60 percent of first-year wages for graduates of Texas public institutions.

Texas could experience greater shortages in important fields if student loan debt spikes to the point at which a majority of students choose programs based entirely on potential income.



STUDENT DEBT

A balanced triangle



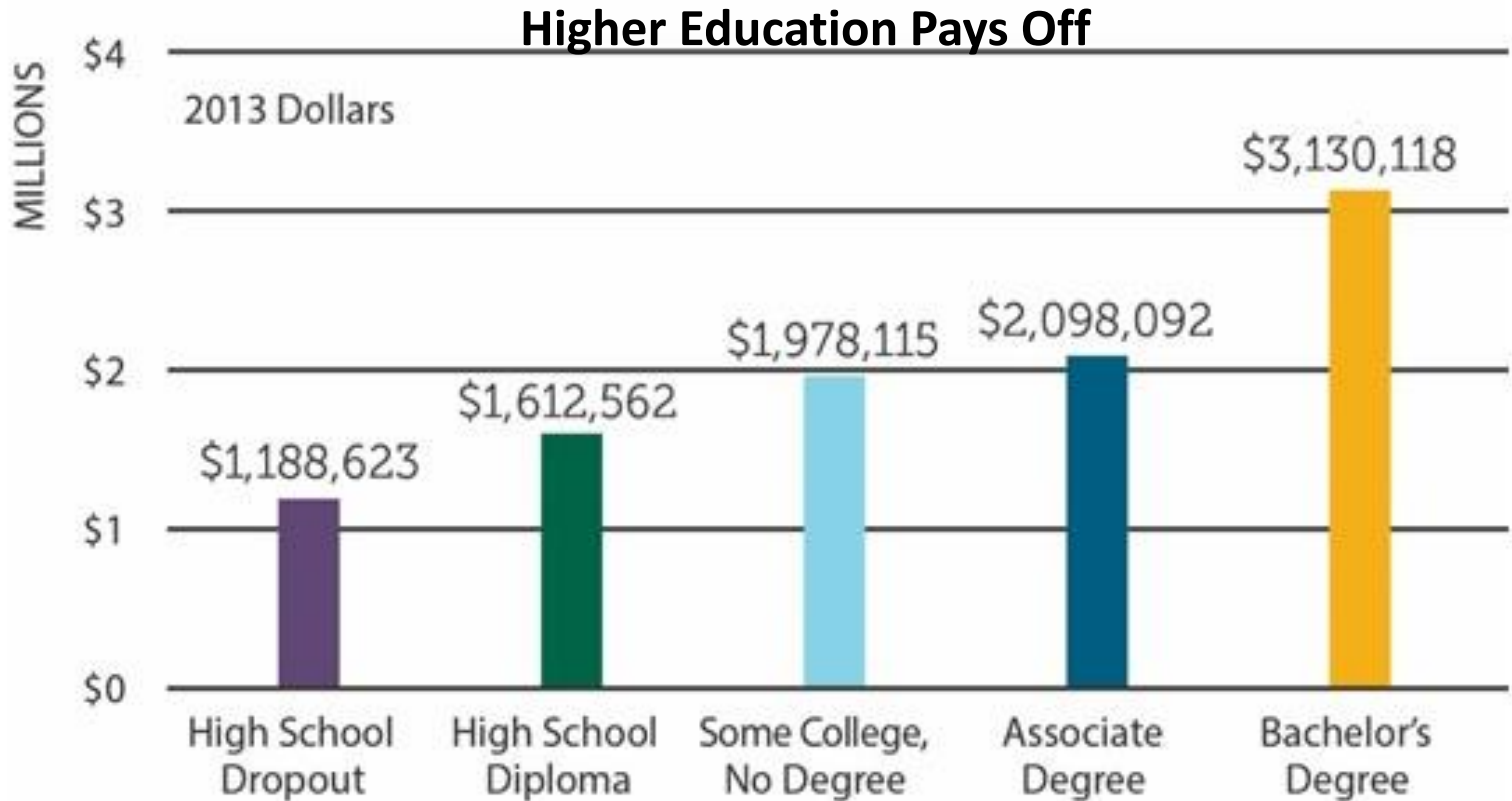


STUDENT DEBT

Strategies to achieve this goal

- **Finance higher education to balance appropriations, tuition and fees, and financial aid**
- **Build financial literacy**

60x30TX: Educated Texans Produce Economic Growth



Source: U.S. Census Bureau, American Community Survey, 2011, 2012, and 2013.

Texas' 3-year average inflation-adjusted earnings summed for Texans ages 25 to 64 by educational attainment for those working more than 32 hours per week and 49 weeks per year.

Progress toward 60x30TX goals, targets

Goal	Target	First-Year Baseline (2015)*	2016	2017	2030 Goal
60x30	60x30 (Educated Population)	40.3%	41.0%	42.3%	60%
Completion	Overall	311,340	321,410	333,920	500,000
	Hispanic	96,657	103,889	111,344	285,000
	African American	38,964	38,813	41,027	76,000
	Male	131,037	135,849	141,564	275,000
	Economically Disadvantaged	114,176	119,490	124,178	246,000
	TX High School Graduates Enrolling in TX Higher Education	52.7%	51.9%	*	65%
Marketable Skills	Working or Enrolled Within One Year	78.9%	78.8%	78.4%	80%
Student Debt	Student Loan Debt to First Year Wage Percentage	60%	60%	59%	60%
	Excess SCH Attempted	20	18	18	3
	Percent of Undergraduates Completing with Debt	49.2%	48.2%	47.2%	50%

*Data not yet available.

"The strength of Texas' economy is our workforce, and a skilled and educated workforce gives Texas a competitive advantage ... Texas will be better because of our new focus on *60x30TX* and our brightest years are yet to come."

- Gov. Greg Abbott



Questions?

60x30TX



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