Figure: 19 TAC §109.1002(f)

School FIRST - Rating Worksheet Dated December 2010

School Year ____-____
Fiscal Year Ended June 30, ____ Or August 31, ____
County District # _____-_____
District Name :_____

	Critical Indicators	Check The Appropriate Box Below: Yes	No
1	Was Total Fund Balance Less Reserved Fund Balance Greater Than Zero In The General Fund?		
2	Was The Total Unrestricted Net Asset Balance (Net Of Accretion OF Interest On Capital Appreciation Bonds) In The Governmental Activities Column In The Statement Of Net Assets Greater Than Zero? (If The District's Five-Year Percent Change In Students Was A 10% Increase Or More Then Answer Yes)		
3	Were There No Disclosures In The Annual Financial Report And/Or Other Sources Of Information Concerning Default On Bonded Indebtedness Obligations?		
4	Was The Annual Financial Report Filed Within One Month After November 27th or January 28th Deadline Depending Upon The District's Fiscal Year End Date (June 30th or August 31st)?		
5	Was There An Unqualified Opinion In Annual Financial Report?		
6	Did The Annual Financial Report **Not** Disclose Any Instance(s) Of Material Weaknesses In Internal Controls?		

	Fiscal Responsibility And Data Quality	Points	Determination of Points: 5	4	3	2	1	0
7	Was The Three-Year Average Percent Of Total Tax Collections (Including Delinquent) Greater Than 98%?		> 98%	> 95% =< 98%	> 92% =< 95%	> 89% =< 92%	> 86% =< 89%	=< 86%
8	Did The Comparison Of PEIMS Data To Like Information In Annual Financial Report Result In An Aggregate Variance Of Less Than 3 Percent Of Expenditures Per Fund Type (Data Quality Measure)?		Yes					No
9	Were Debt Related Expenditures (Net Of IFA And/Or EDA Allotment) Less Than $350 Per Student? (If The District's Five-Year Percent Change In Students Was A 7% Increase Or More, Or If Property Taxes Collected Per Penny Of Tax Effort Were More Than $200,000, Then The District Receives 5 Points)		< $350	=> $350 < $600	=> $600 < $850	=> $850 < $1,100	=> $1,100 < $1,350	=> $1,350
10	Was There **No** Disclosure In The Annual Audit Report Of Material Noncompliance?		Yes					No
11	Did The District Have Full Accreditation Status In Relation To Financial Management Practices? (e.g., No Monitor, Conservator, Management Team, or Board of Managers Assigned)		Yes					No
	Budgeting							
12	Was The Aggregate Of Budgeted Expenditures And Other Uses **Less Than** The Aggregate Of Total Revenues, Other Resources and Fund Balance in General Fund?		Yes					No
13	If The District's Aggregate Fund Balance In The General Fund And Capital Projects Fund Was **Less Than** Zero, Were Construction Projects Adequately Financed? (Were Construction Projects Adequately Financed Or Adjusted By Change Orders Or Other Legal Means To Avoid Creating Or Adding To The Fund Balance Deficit Situation?)		Yes					No
14	Was The Ratio Of Cash And Investments To Deferred Revenues (Excluding Amount Equal To Net Delinquent Taxes Receivable) In The General Fund Greater Than Or Equal To 1:1? (If Deferred Revenues Are Less Than Net Delinquent Taxes Receivable, Then The District Receives 5 Points)		=> 1.00	=> 0.95 < 1.00	=> 0.90 < 0.95	=> 0.85 < 0.90	=> 0.80 < 0.85	< 0.80
	Personnel							
15	Was The Administrative Cost Ratio Less Than The Threshold Ratio? (See Ranges Below)		Yes					No
16	Was The Ratio Of Students To Teachers Within The Ranges Shown Below According To District Size?		<= 100%	> 100% =< 105%	> 105% =< 110%	> 110% =< 115%	> 115% =< 120%	> 120%
			=> 100%	=> 95% < 100%	=> 90% < 95%	=> 85% < 90%	=> 80% < 85%	< 80%
17	Was The Ratio Of Students To Total Staff Within The Ranges Shown Below According To District Size?		<= 100%	> 100% =< 105%	> 105% =< 110%	> 110% =< 115%	> 115% =< 120%	> 120%
			=> 100%	=> 95% < 100%	=> 90% < 95%	=> 85% < 90%	=> 80% < 85%	< 80%
	Cash Management							
18	Was The Total Fund Balance In The General Fund More Than 50% And Less Than 150% of Optimum According To The Fund Balance and Cash Flow Calculation Worksheet in the Annual Financial Report?		**UL < 150%	> 150% =< 152.5%	> 152.5% =< 155.0%	> 155.0% =< 157.5%	> 157.5% =< 160.0%	> 160.0%
			***LL > 50%	> 47.5% =< 50%	> 45.0% =< 47.5%	> 42.5% =< 45.0%	> 40.0% =< 42.5%	=< 40.0%
19	Was The Decrease In Undesignated Unreserved Fund Balance Less Than 20% Over Two Fiscal Years? (If 1.5 Times Optimum Fund Balance Is Less Than Total Fund Balance In General Fund Or If Total Revenues Exceeded Operating Expenditures In The General Fund, Then The District Receives 5 Points).		< 20%	=> 20% < 21%	=> 21% < 22%	=> 22% < 23%	=> 23% < 24%	=> 24%
20	Was The Aggregate Total Of Cash And Investments In The General Fund More Than $0?		Yes					No
21	Were Investment Earnings In All Funds (Excluding Debt Service Fund and Capital Projects Fund) More Than $15 Per Student?		> $15	> $14 =< $15	> $13 =< $14	> $12 =< $13	> $11 =< $12	=< $11
	Total Points Per Column							

Determination Of School District Rating

A.		Did The District Answer No To Indicators 1, 2, 3, Or 4; OR Both 5 and 6 If The District Answered No To Either, The District's Rating Is SubStandard Achievement	
B.		Determine Rating By Applicable Number Of Points	Points
		Superior Achievement	>= 67 <= 75
		Above Standard Achievement	>= 59 < 67
		Standard Achievement	>= 51 < 59
		Substandard Achievement *(If Less Than 51 points, OR If The District Answered No To Indicators 1, 2, 3, Or 4, OR Both 5 And 6*	<51 OR **Answered No** To One Default Indicator

Administrative Cost Ratio Indicator 15 ADA Group	Standard
10,000 and Above	0.1105
5,000 to 9,999	0.1250
1,000 to 4,999	0.1401
500 to 999	0.1561
Less than 500	0.2654
Sparse	0.3614

** UL = Upper Limit
*** LL = Lower Limit

For Questions Call The Division Of School Financial Audits At (512) 463-9095

Completed By:_____ Date:_____

Notes:

Disrtrict Size - Number Of Students Between			Ranges For Ratios Low	High
Indicator 16				
		< 500	7.0	22
	500	999	10.0	22
	1,000	4,999	11.5	22
	5,000	9,999	13.0	22
	=> 10,000		13.5	22
Indicator 17				
		< 500	5.0	14
	500	999	5.8	14
	1,000	4,999	6.3	14
	5,000	9,999	6.8	14
	=> 10,000		7.0	14

Figure: 19 TAC §109.1002(f)

School FIRST - Rating Worksheet Calculations Dated December 2010		
	Indicator	**Calculation Defined**
1	Was Total Fund Balance Less Reserved Fund Balance Greater Than Zero In The General Fund?	A > 0 Where A = [Aggregate Of Unreserved, Designated Fund Balance And Unreserved, Undesignated Fund Balance In General Fund At June 30 or August 31 Depending On Fiscal Year End]
2	Was the Total Unrestricted Net Asset Balance (Net of the Accretion of Interest for Capital Appreciation Bonds) in the Governmental Activities Column in the Statement of Net Assets Greater Than Zero? (If The District's Five-Year Percent Change In Students Was A 10% Increase Or More Then The District Answers Yes)	If ((C – D)/ D) X 100 < 10 % Then Continue Calculation A + B> 0 Where A = [Total Unreserved Net Asset Balance in the Governmental Activities Column in Exhibit A-1, Statement of Net Assets in the Annual Financial Report]; B= [Accretion of Interest for Capital Appreciation Bonds]; C = [Number Of Students In Year 5 From Base Year]; D = [Number Of Students In Base Year]
3	Were There **No** Disclosures In The Annual Financial Report And/Or Other Sources Of Information Concerning Default On Bonded Indebtedness Obligations?	No Calculation Involved
4	Was The Annual Financial Report Filed Within One Month After November 27th or January 28th Deadline Depending Upon The District's Fiscal Year End Date (June 30th or August 31st)?	No Calculation Involved
5	Was There An Unqualified Opinion In Annual Financial Report?	No Calculation Involved
6	Did The Annual Financial Report **Not** Disclose Any Instance(s) Of Material Weaknesses In Internal Controls?	No Calculation Involved
7	Was The Three-Year Average Percent Of Total Tax Collections (Including Delinquent) Greater Than 98%?	((A / B) X 100) Where A = [Tax Collections For Three Years]; B = [Tax Levy For Three Years] Reported In Exhibit J-1 Schedule of Delinquent Taxes Receivable In The Annual Financial Report
8	Did The Comparison Of PEIMS Data To Like Information In Annual Financial Report Result In An Aggregate Variance Of Less Than 3 Percent Of Expenditures Per Fund Type (Data Quality Measure)?	((A / B) X 100) Of C Where A = [Absolute Value Of All Differences In Expenditures In Exhibit C-2 Statement of Revenues, Expenditures, and Changes in Fund Balance And PEIMS]; B = [Sum Of Expenditure In PEIMS Per Fund Type Presented In Exhibit C-2]; C = [Fund Class]

Figure: 19 TAC §109.1002(f)

School FIRST - Rating Worksheet Calculations Dated December 2010		
	Indicator	**Calculation Defined**
9	Were Debt Related Expenditures (Net Of IFA And/Or EDA Allotment) Less Than $350 Per Student? (If The District's Five-Year Percent Change In Students Was A 7% Increase Or More, Or If Property Taxes Collected Per Penny Of Tax Effort Were More Than $200,000, Then The District Receives 5 Points)	If ((B – D)/ D) X 100 < 7 % Or E / F < $200,000, Then Continue Calculation ((A - C)/ B) Where A = [Function 71 Expenditures Report In The Debt Service And General Funds (Excluding Expenditure Object Codes 6524 and 6525)]; B = [Number Of Students In Year 5 From Base Year]; C = [IFA + EDA Allotments]; D = [Number Of Students In Base Year]; E = [Total Tax Collections]; F = [Total Tax Rate In Pennies]
10	Was There **No** Disclosure In The Annual Audit Report Of Material Noncompliance?	No Calculation Involved
11	Did The District Have Full Accreditation Status In Relation To Financial Management Practices? (e.g., Monitor, Conservator, Management Team, or Board of Managers Assigned)	No Calculation Involved
12	Was The Aggregate Of Budgeted Expenditures And Other Uses **Less Than** The Aggregate Of Total Revenues, Other Resources and Fund Balance in General Fund?	(A + B) - (C + D + E) < 0 Where A = [Budgeted Appropriations In General Fund]; B = [Budgeted Other Uses In The General Fund]; C = [Budgeted Revenues In General Fund]; D = [Budgeted Other Resources In The General Fund]; E = [Fund Balance In General Fund At July 1 or September 1 Depending On Fiscal Year End]
13	If The District's Aggregate Fund Balance In The General Fund And Capital Projects Fund Was **Less Than** Zero, Were Construction Projects Adequately Financed? (Were Construction Projects Adequately Financed Or Adjusted By Change Orders Or Other Legal Means To Avoid Creating Or Adding To The Fund Balance Deficit Situation?)	If (C + D) < 0 Then Continue Calculation As (A - B - (C + D)) < 0 Where A = [Expenditures Function 81 In General Fund and Capital Projects Fund]; B = [Other Resources For Real Property Financing In General Fund and Capital Projects Fund]; C = [Fund Balance In General Fund At July 1 or September 1 Depending On Fiscal Year End]; D = [Fund Balance In Capital Projects Fund At July 1 or September 1 Depending On Fiscal Year End]
14	Was The Ratio Of Cash And Investments To Deferred Revenues (Excluding Amount Equal To Net Delinquent Taxes Receivable) In The General Fund Greater Than Or Equal To 1:1? (If Deferred Revenues Are Less Than Net Delinquent Taxes Receivable, Then The District Receives 5 Points)	If B > 0 Then Continue Calculation As (A / B) Where A = [Cash And Investments In General Fund]; B = [Deferred Revenue In General Fund – Property Tax Receivable Net Of Uncollectible]

Figure: 19 TAC §109.1002(f)

School FIRST - Rating Worksheet Calculations Dated December 2010		
	Indicator	**Calculation Defined**
15	Was The Administrative Cost Ratio Less Than The Threshold Ratio? (See Ranges Below)	(A>B) A = [Acceptable Administrative Cost Ratio]; B = [Administrative Cost Ratio Of The District]
16	Was The Ratio Of Students To Teachers Within The Ranges Shown Below According To District Size? (See Ranges Below)	(A / B) Where A = [Number Of Students]; B = [Number Of Teachers FTEs]
17	Was The Ratio Of Students To Total Staff Within The Ranges Shown Below According To District Size? (See Ranges Below)	(A / B) Where A = [Number Of Students]; B = [Total Staff FTEs]
18	Was The Total Fund Balance In The General Fund More Than 50% And Less Than 150% of Optimum According To The Fund Balance and Cash Flow Calculation Worksheet in the Annual Financial Report?	Deficient Fund Balance Amount In General Fund Is Defined As A < ((B X .5) And Excess Is Defined As A > (B X 1.5) Where A = [Total General Fund Balance At June 30, 20XX or August 31, 20XX Depending On Fiscal Year End]; B = Line 10 in Exhibit J-3, Fund Balance and Cash Flow Calculation Worksheet in the Annual Financial Report.
19	Was The Decrease In Undesignated Unreserved Fund Balance Less Than 20% Over Two Fiscal Years? (If 1.5 Times Optimum Fund Balance Is Less Than Total Fund Balance In General Fund Or If Total Revenues Exceeded Operating Expenditures In The General Fund, Then The District Receives 5 Points).	If (A – B) > 0 And Optimum Fund Balance X 1.5 Is Less Than Total Fund Balance In General Fund And [C] X .80 > [D], Then Continue Calculation [A] - [B] Where A = [Expenditures In General Fund In Functions 11 Through 61 And Expenditure Object Codes 6100 Through 6400]; B = [Total Revenues In General Fund]; C = [Undesignated, Unreserved Fund Balance In General Fund At June 30 or August 31, Depending On Fiscal Year End, Two Fiscal Years Prior]; D= [Undesignated, Unreserved Fund Balance In General Fund For The Last Fiscal Year]
20	Was The Aggregate Total Of Cash And Investments In The General Fund More Than $0?	A > 0 Where A = [Cash and Investments In General Fund]
21	Were Investment Earnings In All Funds (Excluding Debt Service Fund And Capital Projects Fund) More Than $15 Per Student?	(A / B) Where A = [Investment Earnings In All Funds Except Debt Service Fund And Capital Projects Fund]; B = [Number Of Students]

Figure: 19 TAC §109.1002(f)

Indicator 15	
ADA Group	Standard
10,000 and Above	0.1105
5,000 to 9,999	.1250
1,000 to 4,999	.1401
500 to 999	.1561
Less than 500	.2654
Sparse	0.3614

		Ranges for Ratios	
District Size - Number of Students Between		Low	High
Indicator 16			
	<500	7.0	22
500	999	10.0	22
1,000	4,999	11.5	22
5,000	9,999	13.0	22
=>10,000		13.5	22
Indicator 17			
	<500	5.0	14
500	999	5.8	14
1,000	4,999	6.3	14
5,000	9,999	6.8	14
=>10,000		7.0	14

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