ATTACHMENT I

Statutory Citation Relating to Approval of Proposed Personal Financial Literacy Materials

Texas Education Code, §28.0021, Personal Financial Literacy:

(a) The Texas essential knowledge and skills and Section 28.025 shall require instruction in personal financial literacy in one or more courses required for high school graduation.

(a) The Texas essential knowledge and skills and, as applicable, Section 28.025 shall require instruction in personal financial literacy in:

(1) mathematics instruction in kindergarten through grade eight; and

(2) one or more courses required for high school graduation.

(b) Each school district and each open-enrollment charter school that offers a high school program shall provide to a student instruction in personal financial literacy in any course meeting the requirements for an economics credit under Section 28.025, using materials approved by the State Board of Education. The instruction in personal financial literacy must include instruction on completing the application for federal student aid provided by the United States Department of Education. In fulfilling the requirement to provide financial literacy instruction under this section, a school district or open-enrollment charter school may use an existing state, federal, private, or nonprofit program that provides students without charge the instruction described under this section. Each district and each open-enrollment charter school that offers a high school program shall ensure that a district or charter school student enrolled at an institution of higher education in a dual credit course meeting the requirements for an economics credit under Section 28.025 receives the instruction described under this subsection.

(c) The State Board of Education shall, not later than January 31, 2012, identify the essential knowledge and skills of personal financial literacy instruction to include instruction in methods of paying for college and other postsecondary education and training and shall, not later than August 31, 2012, approve under Subsection (b) materials that provide for such instruction. Beginning with the 2013-2014 school year, each school district and each open-enrollment charter school that offers a high school program shall include, in required instruction in personal financial literacy, instruction in methods of paying for college and other postsecondary education and training and use materials approved for that purpose under Subsection (b) and shall ensure that the instruction described under this subsection is provided to a district or charter school student enrolled at an institution of higher education in a dual credit course meeting the requirements for an economics credit. This subsection expires September 1, 2014.