

---

# 2010-2011 School FIRST for Charter Schools

## Per 19 TAC 109.1002 (e)

### Based on School Year 2009-2010 Charter School Data

---

**CDNumber** 101854      **Charter School:** RICHARD MILBURN ACADEMY (SUBURBAN HOUSTON)

**Charter Holder:** Richard Milburn Academy/Texas, Inc.

---

*(A) The annual financial audit report was received within 180 days after close of fiscal year.* Yes

**Fiscal Year** August 31      **Date Due:** 2/27/2011      **Date Received:** 1/27/2011

---

*(B) The annual financial audit report indicates assets  $\geq$  80% of liabilities.* Yes

**Total Assets:** \$594,005

**Total Liabilities:** \$113,147

**80 percent of Total Liabilities:** \$90,518

**Excess Assets over Liabilities:** \$503,487

---

*(C) The annual financial audit report did not indicate a qualified or adverse opinion or an opinion disclaimed because of a scope limitation* Yes

---

#### Rating Issued

#### STANDARD ACHIEVEMENT

*\* In order to achieve a "Standard Achievement", the charter school must receive a "Yes" on all of the above indicators. The rating is "Substandard Achievement" if the charter school receives a "No" on any of the above indicators. If no audit report is received, the rating is "Suspended-Data Quality".*

---