2010-2011 School FIRST for Charter Schools

Per 19 TAC 109.1002 (e)

Based on School Year 2009-2010 Charter School Data

CDNumber 174801 ***Charter School:*** STEPHEN F. AUSTIN STATE UNIVERSITY CHARTER SCHOOL

Charter Holder: Stephen F Austin State University

(A) The annual financial audit report was received within 180 days after close of fiscal year. Yes

Fiscal Year August 31 ***Date Due:*** 2/27/2011 ***Date Received:*** 1/21/2011

(B) The annual financial audit report indicates assets ≥ 80% of liabilities. Yes

Total Assets:	$674,945
Total Liabilities:	$78,768
80 percent of Total Liabilities:	$63,014
Excess Assets over Liabilities:	$611,931

(C) The annual financial audit report did not indicate a qualified or adverse opinion or an opinion disclaimed because of a scope limitation Yes

Rating Issued

STANDARD ACHIEVEMENT

**** In order to achieve a "Standard Achievement", the charter school must receive a "Yes" on all of the above indicators. The rating is "Substandard Achievement" if the charter school receives a "No" on any of the above indicators. If no audit report is received, the rating is "Suspended-Data Quality".***